

LABUAN OFFSHORE FINANCIAL SERVICES AUTHORITY

Form 7

Offshore Companies Act 1990 (Section 15(5))

Company No : LL06342

CERTIFICATE OF INCORPORATION OF OFFSHORE COMPANY

This is to certify that ARS CAPTIVE INSURANCE CORPORATION is incorporated under the Offshore Companies Act 1990 on and from the 11 February 2008 and that the company is a company limited by shares.

Given under my hand and seal this 11 February 2008.



(MOHD RIDZUAN ZULKIFLI) for Labuan Offshore Financial Services Authority Federal Territory of Labuan Malaysia