

LOFSA

LABUAN OFFSHORE FINANCIAL
SERVICES AUTHORITY, MALAYSIA

LABUAN OFFSHORE FINANCIAL SERVICES AUTHORITY

LICENCE TO CARRY ON BUSINESS AS AN OFFSHORE INSURANCE BROKER

As approved by the Minister of Finance pursuant to section 9(1) of the Offshore Insurance Act 1990, the Labuan Offshore Financial Services Authority, Labuan, Malaysia, hereby grants a licence to

CHALLENGE GROUP INC.

LICENCE NO. : BS200865

to carry on business as an offshore insurance broker in or from the Federal Territory of Labuan, Malaysia subject to the conditions specified overleaf.

Dated the 18th day of September 2008



DATO' AZIZAN ABDUL RAHMAN

Director-General

Labuan Offshore Financial Services Authority

Federal Territory of Labuan

Malaysia

